

Plot No. 85-88, Extension Area, Dhaka Expor Processing Zone, Savar, Dhaka, Bangladesh Tel: 09617775555, 02996688217-21

Ref: QSTML/2022/CS/254 December 26, 2022

The Chairman

Bangladesh Securities and Exchange Commission Securities Commission Bhaban E-6/C, Agargaon, Sher-e-Bangla Nagar Administrative Area Dhaka-1207, Bangladesh.

Subject: Disseminating the receipt of Commission's consent to issue bonus share or stock dividend as Price Sensitive Information of Queen South Textile Mills Limited.

Dear Sir,

According to the BSEC Letter No. BSEC/CI/CPLC(Public)-1020/2021-1101 dated 19th December, 2022 we hereby disseminating the Commission's consent to issue 6% Stock dividend for raising the paid-up capital of Queen South Textile Mills Limited from existing 1,439,636,220/- to BDT. 1,526,014,393/-through issuance of 8,637,817 ordinary share of BDT. 10/- each totaling BDT. 86,378,173/- only by the way of bonus share to the existing shareholders of the company.

The record date for the purpose of determination of entitlement of bonus share or stock dividend shall be 2nd January, 2023.

Sincerely,

By order of the Board,

Md. Massum Rana Company Secretary

Copy to: (for kind information and record)

- 1 Managing Director, Dhaka Stock Exchange Limited.
- 2 Managing Director, Chittagong Sock Exchange Limited.
- 3 All of Directors